

2008 HHS Single Audit Workshop September 2008

Resolution of Single Audit Findings
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Audit Finding Details

OMB Circular A-133, Subpart (Auditors), Section.510

- Award and Program Identification
- Criteria – statutory/regulatory citation
- Condition – supporting facts
- Methodology for any questioned costs
- IMPACT of Finding – Information must be sufficient enough for resolution officials to judge prevalence and consequences (impact) of audit finding(s) on auditee.
- CAUSE & EFFECT – getting to the route of the problem – digging below the surface.

State Subrecipient Monitoring: A Closer Look

- Guidelines for Subrecipient Monitoring can be found in OMB Circular A-133, Subpart D.
- However, we would like to take a closer look at a particular area of concern in the Subrecipient arena.....



Subrecipient Challenges

- Identifying the funding components
- Federal vs. State funding
- Allocation of funding between major programs
- Subrecipient audit implications (late audits and possible increased audit costs)
- Possible inaccurate characterization as high-risk

State Audit Recommendations

- Increase sufficient testing to determine State tracking of subrecipient funding components
- Increase testing to ascertain timing of funding information exchange regarding the nature of the funding between State and subrecipients
- Identify any internal control weaknesses with the State processes and recommend necessary corrective actions

Discussion
